

VT Holland Advisors Equity Fund

Monthly Factsheet

HollAnd
Advisors

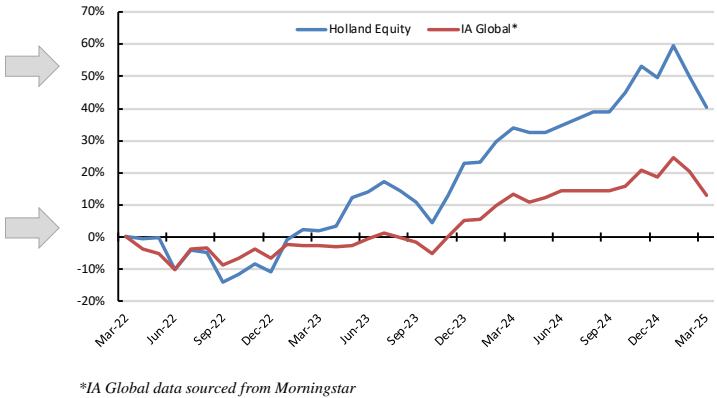
INVESTMENT APPROACH

The fund is an unconstrained and concentrated global equity fund managed by Andrew Hollingworth. It has a tight focus on identifying powerful compounding businesses, run by aligned owner managers. It tries to invest in such businesses when they are unloved and therefore under-priced by markets. Andrew/Holland Advisors are conviction investors, and the fund is significantly differentiated to any benchmark or tracker fund. This is demonstrated by its Active Share statistic which is c.95%. Our investor letters are the best way to understand our investment approach which can be found here: [Holland Advisors | Our Fund](#)

STRATEGY TRACK RECORD ¹



VT HOLLAND ADVISORS EQUITY FUND
3 YEAR PERFORMANCE ²



CUMULATIVE PERFORMANCE

to 31 March 2025

Since Inception ¹ (Oct 2011)	3 years ¹	VT Holland Advisors Equity Fund Since Launch (Jun 2021)	1 year	2025 Year to Date	1 month
146.0%	40.2%	26.3%	4.8%	-6.3%	-6.6%

Past Performance is not necessarily a guide to future performance.

¹ Strategy Track Record displayed includes both the Investment Manager’s previous fund (not a UCITS regulated fund) and since 21 June 2021 the VT Holland Advisors Equity Fund Class I, for full details see *Strategy’s Previous Track Record* ³.

Performance data source up to 21 June 2021 Apex Fund Services (IoM) Ltd, thereafter Valu-Trac Administration Services.

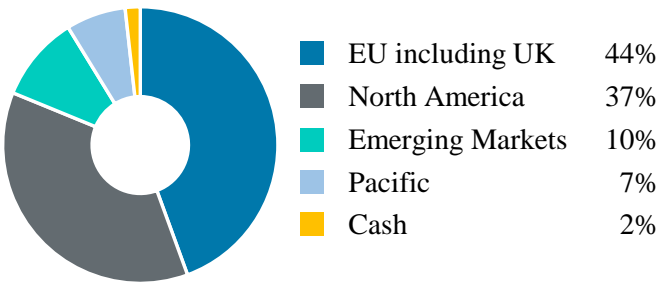
TOP 10 HOLDINGS

as at 31 March 2025

	%
Wise PLC	7.5
Biglari Holdings Inc	7.3
Green Brick Partners Inc	6.8
Ryanair Holdings PLC	5.8
Nu Holdings Ltd	5.7
Frasers Group PLC	5.0
Jet2 PLC	4.2
W R Berkley Corp	4.0
Netflix Inc	3.9
Carvana Co	3.6

GEOGRAPHIC ASSET ALLOCATION

as at 31 March 2025



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FUND FACTS		
Launch Date:	21 June 2021	
Fund Structure:	UCITS	
Fund Size:	£30.8m	
Price:	Class R	124.3p
	Class I	126.3p
Ongoing Charges:	Class R	1.24%
	Class I	1.04%
Reporting dates:	Final 31 December Interim 30 June	
Base currency:	GBP	
Valuation point:	12 noon	
ISA eligible:	Yes	
ISIN:	Class R	GB00BMW26L07
	Class I	GB00BMW26M14
SEDOL:	Class R	BMW26L0
	Class I	BMW26M1
Minimum investments:	Class R	£1,000
	Class I	£250,000

CALENDAR YEAR PERFORMANCE ²	%
Year to Date	-6.3
2024	21.8
2023	37.6
2022	-19.7
2021	12.2

2020	0.7
2019	21.4
2018	-16.6
2017	13.4
2016	21.1
2015	-9.9
2014	9.2
2013	19.7
2012	5.7
2011	-0.2

²Data since launch (2021) is present above the dotted line.

PLATFORMS

The VT Holland Advisors Equity Fund is available for investment on the following platforms







And through Valu-Trac Administration Services, www.valu-trac.com/holland

INVESTMENT MANAGER

 Holland Advisors London Limited
The Granary
1 Waverley Lane
Farnham
Surrey
GU9 8BB

 01483 449364

 info@hollandadvisors.co.uk

 www.hollandadvisors.co.uk

DEALING

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IV32 7QE

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 www.valu-trac.com/holland

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³Strategy's Previous Track Record

This is a composite of the Farnham Street Capital Fund Class A and the VT Holland Advisors Equity Fund Class I. Farnham Street Capital Fund Class A was managed by Holland Advisors London Ltd from fund inception 30 October 2011 until 21 June 2021. On this date the VT Holland Advisors Equity Fund, a UCITS fund was launched by Holland Advisors London Ltd, to adopt a similar investment strategy to its predecessor. It should be noted that the historical strategy track record may not have been achieved with the investment restrictions stipulated for a regulated UCITS structure. The Strategy Track Record is for information purposes, only the VT Holland Advisors Equity Fund is being offered for investment. Past Performance is not necessarily a guide to future performance.

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